

THE MP63 FUND

P R O S P E C T U S

UPDATED

7/1/2017

TICKER SYMBOL

DRIPX

INVESTMENT ADVISER

Moneypaper Advisor, Inc.

P.O. Box 451
Rye, NY 10580
(914) 925-0022

ADMINISTRATOR, TRANSFER AGENT, AND SHAREHOLDER SERVICING AGENT

Mutual Shareholder Services

8000 Town Centre Drive Suite 400
Broadview Heights, Ohio 44147
877-676-3386

AGENT FOR SERVICE

Vita Nelson

MP 63 Fund Inc.
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LEGAL COUNSEL

Thomas G. Sheehan

Bernstein Shur Sawyer & Nelson
100 Middle Street
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SECTION 1 FUND SUMMARY

Contents

Investment Objective
Fees and Expenses
Principal Investment Strategies
Principal Risks
Past Performance
Management
Purchase and Sale of Fund Shares
Tax Information
Payments to Broker/Dealers & Other Financial
Intermediaries

For more information:

Visit MP63fund.com

SECTION 1 FUND SUMMARY

INVESTMENT OBJECTIVE- The Fund seeks long-term capital appreciation.

FEES AND EXPENSES

This table describes the fees and expenses that you may pay if you buy and hold shares of the Fund.

Shareholder Fees: (fees paid directly from your investment)	
Redemption Fees (as a percentage of amount redeemed within 180 days of purchase)	1.00%
Annual Fund Operating Expenses: (expenses that are deducted from Fund assets)	
Management Fees	0.35%
Distribution & Servicing (12b-1) Fees	0.00%
Other Expenses	0.42%
Total Annual Fund Operating Expenses (after waivers and/or reimbursement)	0.77%

HYPOTHETICAL EXAMPLE FOR COMPARISON PURPOSES:

The second line of the table below provides information about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratios and an assumed rate of return of 5% per year before expenses, which are not the Fund's actual returns. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in this Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

	Beginning Account Value	Ending Account Value	Expenses Paid During the Period*
	<u>September 1, 2017</u>	<u>February 28, 2018</u>	<u>September 1, 2016 to February 28, 2018</u>
Actual	\$1,000.00	\$1,070.20	\$3.95
Hypothetical (5% Annual Return before expenses)	\$1,000.00	\$1,020.98	\$3.86

* Expenses are equal to the Fund's annualized expense ratio of .77%, multiplied by the average account value over the period, multiplied by 181/365 (to reflect the one-half year period).

PORTFOLIO TURNOVER

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 3.95% of the average value of its portfolio.

PRINCIPAL INVESTMENT STRATEGIES

The Fund seeks to achieve its investment objective by investing at least 80% of its total assets in common stock of companies that make up the Moneypaper 63 Stock Index (the “Index”), typically large-capitalization stocks, with an emphasis on quality and diversity. The Moneypaper 63 Stock Index is diversified across industries and is composed of companies that offer direct investment plans (“DRIPs”), regardless of the relative size of the companies. Generally, each company is allocated an equal amount of the total to be invested, in the manner consistent with dollar-cost averaging. The Fund invests in the stocks that make up the Index, without regard to market capitalization. The Fund can invest in any security of any size, so long as the stock is included in the Index. Dividends are reinvested in the companies that paid them.

Fund assets that are not invested in common stock of companies that make up the Moneypaper 63 Stock Index are normally invested in cash or cash equivalents, including shares of money market mutual funds. If the Fund invests in shares of another mutual fund, including a money market mutual fund, the shareholders of the Fund generally will be subject to duplicative management fees.

To facilitate this investment strategy, the Fund offers an Automatic Investment Plan and encourages shareholders to hold shares in the Fund for the long term.

PRINCIPAL RISKS

The Fund is subject to the following principal investment risks:

General Risks

You could lose money investing in the Fund. When you sell Fund shares, they may be worth less than what you paid for them because the value of Fund investments vary from day-to-day, reflecting changes in overall market conditions and the conditions of individual securities held by the Fund.

Risks of Investing in Common Stocks

Common stock risks include the financial risk of selecting individual companies that do not perform as anticipated, the risk that the stock markets in which the Fund invests may experience periods of turbulence and instability, and the general risk that domestic and global economies may go through periods of decline and cyclical change.

Large-Size Company Risks

Larger, more established companies may be unable to respond quickly to new competitive challenges like changes in consumer tastes or innovative smaller competitors. Also, larger companies are sometimes unable to attain the high growth rates of successful, smaller companies, especially during extended periods of economic expansion.

Mid-Size Company Risks

Investing in medium-sized companies may involve greater risk than investing in larger companies. Medium-sized companies may not have the management experience, financial resources, product diversification and competitive strengths of larger companies, and, therefore, their securities may be more volatile.

Focused Portfolio Risks

The Fund invests the majority of its assets in the securities that make up the Moneypaper 63 Stock Index. Accordingly, negative changes in those securities might result in a greater negative impact to the Fund than a fund that holds a larger array of securities.

PAST PERFORMANCE

The bar chart and table below provide some indication of the risks of investing in the Fund by showing changes in the Fund’s performance from year to year and by showing how the Fund’s average annual returns for 1, 5, and 10 years compare with those of a broad measure of market performance). The Fund’s past performance (before and after taxes) is not necessarily an indication of how the Fund will perform in the future. Updated performance information is available at www.mp63fund.com and by calling toll-free 1-877-MP63FUN (1-877-676-3386).

Year-By-Year Annual Returns (for calendar years ending on December 31)

40%						32.57%				
30%										
25%		24.72%								
20%			12.67%		13.82%		13.28%		14.94%	
15%										
10%	5.73%									
5%				1.31%						
0%										
-5%										
-10%								-3.73%		
-15%										
-20%										
-25%										
-30%										
-40%		-31.10%								
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016

During the periods covered in the bar chart, the highest return for a quarter was 17.94% (quarter ended - June 30, 2009) and the lowest return for a quarter was -21.47% (quarter ended December 31, 2008). The Fund's year-to-date return as of March 31, 2017 was 4.16%.

Average Annual Total Returns (for periods ending on December 31, 2016)	One Year	Five Year	Ten Year
Return Before Taxes	14.94%	13.59%	6.97%
*After-Tax Return on Distributions	13.38%	12.20%	5.88%
Return After-Tax Return on Distributions and Sale of Fund Shares	8.94%	10.43%	5.20%
S&P 500 Composite Index (reflects no deduction for fee, expenses or taxes)	11.96%	14.65%	6.94%

*After-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or IRAs. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ from those shown.

MANAGEMENT

Investment Adviser- The Moneypaper Advisor, Inc. (the "Advisor")

Portfolio Managers- Vita Nelson, President, and Mario Medina are the Fund's co-portfolio managers. Ms. Nelson has served as co-portfolio manager of the Fund since the Fund's inception in February 1999. Mr. Medina has served as co-portfolio manager since July 1, 2017.

PURCHASE AND SALE OF FUND SHARES

You may purchase, redeem or exchange shares of the Fund on any business day, which is any day the New York Stock Exchange is open for business. You may purchase, redeem or exchange shares of the Fund either through a financial advisor or directly from the Fund. There are no minimums for purchases or exchanges into the Fund. The Fund's shares are redeemable on any business day by contacting your financial adviser, or by written request to the Fund, by telephone, or by wire transfer.

TAX INFORMATION

The Fund intends to make distributions that may be taxed as ordinary income or capital gains unless you are a tax-exempt organization or are investing through a tax-deferred arrangement such as a 401(k) plan or Individual Retirement Account.

PAYMENTS TO BROKER-DEALERS AND OTHER FINANCIAL INTERMEDIARIES

If you purchase shares of the Fund through a broker-dealer or other financial intermediary (such as a bank), the Fund or the Advisor may pay the intermediary for the sale of Fund shares and related services. These payments may create a conflict of interest by influencing the broker-dealer or other financial intermediary and your sales person to recommend the Fund over another investment. Ask your sales person or visit your financial intermediary's website for more information.

FOR MORE INFORMATION

A Statement of Additional Information ("SAI") containing additional information about the Fund, dated June 28, 2016 is available free of charge. Additional information about the Fund's investments is available in the Fund's Annual and Semi-Annual Reports to Shareholders. The Fund's Annual Report, dated February 28, 2017, contains a discussion of the market conditions and investment strategies that significantly affected the Fund's performance during its last fiscal year. An SAI and/or the Annual and Semi-Annual Reports will be sent to any investor within three (3) business days of the Fund's receipt of a request for one. Such request should be addressed to MP 63 Fund, Inc., C/O: Mutual Shareholder Services, LLC, 8000 Town Centre Drive, Suite 400, Broadview Heights, OH 44147. The telephone number for shareholder inquiries and to request copies of the SAI or the Fund's Annual and Semi-Annual Reports is 1-877-MP63FUN (676-3386).

Information about the Fund, including the SAI also can be reviewed and copied at the Commission's Public Reference Room in Washington, D.C. and information on the operation of the Commission's Public Reference Room may be obtained by calling the Commission at 1-202-551-8090. Reports and other information about the Fund are also available on the EDGAR database or on the Commission's Internet site at www.publicinfo@sec.gov. Copies of this information maybe obtained, upon payment of a duplicating fee by electronic request at the following e-mail address: publicinfo@sec.gov or by writing the Public Reference Section of the Commission, Washington, D.C. 20549-0102. The SAI has been filed with the Securities and Exchange Commission and is incorporated in its entirety by reference in this Prospectus.

(INVESTMENT COMPANY ACT FILE NO. 811-09053)

THE SECURITIES AND EXCHANGE COMMISSION HAS NOT APPROVED OR DISAPPROVED THESE SECURITIES OR PASSED UPON THE ACCURACY OR ADEQUACY OF THIS PROSPECTUS. ANY REPRESENTATION TO THE CONTRARY IS A CRIME.

For Full Prospectus and SAI please go to:

<https://www.sec.gov/Archives/edgar/data/1071873/000116204417000559/mp63fund485bpos.htm>